



POLYCOR
NATURAL STONE

POLYCOR INC., THE WORLD LEADER IN NATURAL STONE, ACQUIRES EBEL QUARRIES

Polycor intends to continue its growth in the Ontario and Canadian markets

Quebec City, February 2, 2023 – Polycor Inc, a Quebec-based company specialized in quarrying, cutting, and distributing natural stone, announces the acquisition of Ebel Quarries, a limestone quarrier and fabricator located in Warton, Ontario. This transaction, closed on February 1st, will allow Polycor to expand its presence in Ontario to get ahead of the increasing demand for natural stone and to diversify its comprehensive product line by adding a new subsidiary to its extraction and finishing network.

“By acquiring Ebel Quarries, a family-owned company that has been quarrying and marketing high-quality limestone since 1950, we found the ideal partner to support the offer on the Canadian and international market. This addition to Polycor contributes to our rapid expansion in North America while benefitting from the invaluable expertise and strong reputation enjoyed by this Ontario-based flagship and its employees,” said Patrick Perus, CEO of Polycor. “We are confident that together we will continue to strengthen our position as the world leader in the natural stone industry. This transaction also enhances our residential and commercial product portfolio, particularly in the hardscapes and masonry market segment.”

The common ambitions of Ebel Quarries and Polycor

“The addition of Ebel Quarries to Polycor also honours our mutual ambition to optimize production and efficiency by benefiting from the immense collective expertise of exceptional employees, to whom Polycor is committed to offering the best possible employment conditions and career advancement opportunities. “We are delighted to be part of the great Polycor family,” said former co-president Ron Campbell on behalf of the Ebel and Campbell families. “Ebel Quarries and Polycor share a common vision of a greener, sustainable industry and family-spirit values. I am confident in the bright future of the Warton site to continue to shine in the local community.”

Quality, sustainability, and carbon neutrality: at the heart of Polycor values

With this transaction, the Polycor Group expands its environmentally friendly product offering in order to meet increasing demand and to provide their customers with a sustainable alternative that replaces concrete as the sole building material option. In 2020, Polycor committed itself to become carbon neutral by the end of 2025, an ambitious goal that exceeds the recommendations of the [2030 Emissions Reduction Plan](#) and which is ahead of the [United Nations' 2050 net zero emissions target](#).

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